

AGREEMENT

Articles of agreement executed on this the day of between (H.E. the name of the Officer and designation) for and on behalf of (Name of LSGI) Grama/Block/District Panchayat/ Municipality/ Municipal Corporation (hereinafter referred to as “the LSGI”) of the one part and Shri..... (H.E. name and address of the tenderer) (hereinafter referred to as “the bounden” which expression shall where the context so admits includes his successor, heir and assignees) of the other part.

WHEREAS in response to the Tender Notification No..... dated the bounden has submitted to the Local Government a tender for the specification therein subject to the terms and conditions contained in the said tender;

WHEREAS the bounden has also deposited with the Government a sum of Rs..... (in words) only as earnest money for execution of an agreement undertaking the due fulfillment of the contract in case his tender is accepted by the Government.

NOW THESE PRESENTS WITNESS and it is hereby mutually agreed as follows:

1. In case the tender submitted by the bounden is accepted by the LSGI and the contract for is awarded to the bounden, the bounden shall withindays of acceptance of his tender execute an agreement with the LSGI incorporating all the terms and conditions under which the Local Government accepts his tender.

2. In case the bounden fails to execute the agreement as aforesaid incorporating the terms and conditions governing the contract, the LSGI shall have power and authority to recover from the bounden any loss or damage caused to the LSGI by such breach as may be determined by the LSGI by appropriating the earnest money deposited by the bounden and if the earnest money is found to be inadequate the deficit amount may be recovered from the bounden and his properties movable and immovable in the manner hereinafter contained.

3. All sums found due to the LSGI under or by virtue of this agreement shall be recoverable from

the bounden and his properties movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of land revenue and in such other manner as the LSGI may deem fit.

In witness whereof Shri.....
(H.E. name and designation of the officer) for and on behalf of the LSGI and Shri.
..... Bounden have hereunto set their hands the day and year
shown against their respective signatures.

Signed by Shri.
(date)

(Bounden)

In the presence of witnesses:

1.
2.

Signed by Shri. (date)

(Procurement Officer)

In the presence of witnesses:

1.
2.